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Press Release

Source: Valence Technology Inc.

Valence Technology Moves Forward With N-Charge Qualification Process

Thursday September 26, 10:52 am ET

AUSTIN, Texas--(BUSINESS WIRE)--Sept. 26, 2002--Valence Technology Inc. (Nasdaq:VLNC - News), a leader in the development and commercialization of Saphion(tm) technology and Lithium-ion polymer rechargeable batteries, today announced that it is moving forward with the N-Charge(tm) qualification process with leading notebook vendors as a result of validating its containment plan, previously discussed during the Company's first quarter conference call.

"We are pleased with the progress we have made in the past few weeks," stated Stephan Godevais, chairman and CEO. "We are looking forward to continuing our engagement with Tier One notebook vendors."

The N-Charge(tm) Power System is available from Valence's partners, including Tiger Direct, Datavision-Prologix and CSM Direct, as well as from the Company's online store at www.valence.com.

About Valence Technology Inc.

Valence is a leader in the development and commercialization of Saphion(tm) technology and Lithium-ion polymer rechargeable batteries. Valence has more than 807 issued and pending patents worldwide, including 262 issued in the U.S. The company has facilities in Austin, Texas, Henderson, Nevada, and Mullusk, Northern Ireland. Valence is traded on the Nasdaq SmallCap Market under the symbol VLNC and can be found on the Internet at www.valence.com.

Contact:

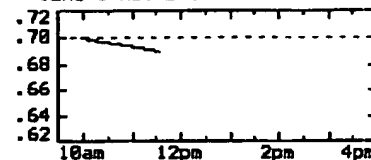
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Exhibit A

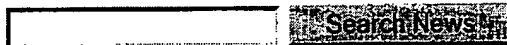
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